

Comparison of 1) theoretical TAC which is calculated based on HCR under CMM 2024-08 (without the 10% constraint) using 2025 assessment results, 2) recommended HCR-based TAC for 2024, 2025 and 2026 computed in 2023, 2024 and 2025 assessments, respectively, 3) actual catch, and 4) TAC actually applied. Theoretical TAC in 1) is calculated as if the current HCR was applicable historically. It assumes equilibrium conditions based on the latest stock assessment from 2025

